# THINK HOUSING IS AN ISSUE?

The 7 Mill Community Housing resolution is on your municipal election ballot & it's important you cast a vote on November 2, 2021

### COMMUNITY HOUSING MILL LEVY

The Community Housing Mill Levy will create a consistent, sustainable, dedicated funding stream to invest in the development and preservation of homes that people who live and work in Bozeman can afford.



#### A YES VOTE MEANS:

Voting yes will cost property owners \$33 per year, generating almost \$1 million annually to put towards creating new and preserving existing community housing at all price points.



#### A NO VOTE MEANS:

This will maintain the status quo - any investments in housing will continue to be drawn from the City of Bozeman's General Fund and will compete annually with all other departmental and community priorities. This will continue to result in limited and inconsistent investment.

## POTENTIAL IMPACT



The Community Housing Levy has the potential to generate an investment of up to \$4.75 Million in local housing solutions over the next 5 years

If invested & leveraged effectively, the Community Housing Mill Levy has the potential to generate close to 900 new homes





The Community Housing Levy has the potential to benefit more than 5,500 people in Bozeman

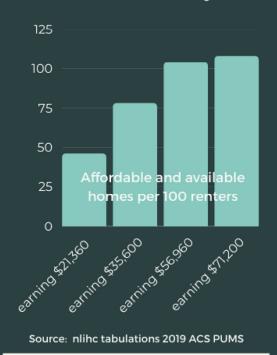
Learn more at thehrdc.org/policy or forwardmontana.org/2021-voter-guide

# **HOW MUCH HOUSING DOES BOZEMAN NEED?**

675 OWNERSHIP UNITS
2,780 RENTAL UNITS

Source: 2019 Housing Needs Assessment

## why is this important?



THERE ARE ONLY 46
HOMES AVAILABLE FOR
EVERY 100 RENTERS
EARNING A MINIMUM
WAGE AND ONLY 78
HOMES AVAILABLE FOR
EVERY 100 RENTERS
EARNING A LIVING WAGE

# RISING RENT PRICES RESULT IN MORE PEOPLE EXPERIENCING HOMELESSNESS



Source: July 2020 Government Accountability Office



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